



MOORE COUNTY SCHOOLS
CENTRAL ADMINISTRATIVE OFFICES
PO BOX 1180 – 5277 US HIGHWAY 15-501
CARTHAGE, NORTH CAROLINA 28327
www.ncmcs.org
 910-947-2976 Fax 910-947-3011

MEETING DATE: November 10, 2014 – Regular Monthly School Board Meeting

CONSENT ITEM

AGENDA ITEM TITLE	Amended 2014-15 Budget Resolution
STAFF CONTACT(S)	Michael C. Griffin, Budget Director
<i>EXECUTIVE SUMMARY</i>	
<p>We are presenting our Amended Budget Resolution for Fiscal Year 2014-15. Totals by Fund, as well as net increase/decrease since last resolution, are as follows:</p> <p>State Public School Fund = \$68,404,973 = increase of \$207,995</p> <ul style="list-style-type: none"> • \$132,000 for At-risk Students (add'l allotment consistent with previous years) • \$73,493 for Additional School Resource Officers (continuation of 13/14 grant) • \$2,502 in other minor changes in various allotments <p>Local Current Fund = \$28,616,000 = no changes, except:</p> <ul style="list-style-type: none"> • \$6,000 in transfers from Instructional Services to Support Services, 1) to support custodial needs as identified by specific Principals; and 2) adjustments to IDI budget, shifting all non-personnel Reading Program costs to IDI <p>Federal Program Fund = \$ 9,995,434 = increase of \$3,674,908</p> <ul style="list-style-type: none"> • \$3,000 in additional CTE funding • \$45,815 for this year's Homeless Services Grant • \$1,331,275 in Title I – Low Income Schools – carryover funding • \$723,683 in Exceptional Children – carryover funding • \$340,000 in Title II – Professional Development – carryover funding • \$50,873 in Title III – Language Acquisition – carryover funding • \$408,691 in School Improvement Grant funding for CLC@Pinckney – carryover funding (year 2 of 3-year grant totaling \$762,000) • \$14,562 in Race to the Top Grant – carryover funding (grant closes this year) • \$230,111 in Rural/Low Income Schools Grant – used to support Digital Learning Phase III (purchase of Chromebooks) • \$398,565 in 21st Century Community Learning Grant (year 1 of 3-year grant totaling \$1.3 million)– used to support after school tutoring and support programs for Southern Middle; Aberdeen Primary and Elementary; Southern Pines Primary and Elementary • \$128,333 in Math/Science Partnership Grant (year 1 of 3-year grant totaling \$400,000) – used to support Science Instruction Initiative thru partnership with UNC-Pembroke <p>Local Capital Fund = \$ 1,202,000 = no change School Nutrition Fund = \$ 5,422,000 = no change</p>	

Local Operations Fund = \$ 1,792,000 = increase of \$111,000 <ul style="list-style-type: none"> • Additional AYPYN funding (Military Youth After School programs) at Pinecrest; Union Pines; Southern and West Pine Middle; Crain's Creek and New Century Middle 	
<i>ESTIMATED COST (if applicable)</i>	Total Amended Budget = \$115,432,407; = increase of \$3,993,903
<i>POLICY OR STATUTORY REFERENCE (if applicable)</i>	Board Policy 1010; 2000 – School Board Authority and Duties; Fiscal Management
<i>STRATEGIC PLAN REFERENCE (if applicable)</i>	All Pathways drive and impact the Budget
<i>SUPERINTENDENT’S RECOMMENDATION</i>	The Superintendent recommends that the School Board approve the Amended Budget Resolution as presented.

Documents related to the Board’s discussion of this item follow.

MOORE COUNTY BOARD OF EDUCATION BUDGET RESOLUTION FOR 2014 - 2015 FISCAL YEAR

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	68,196,978	68,404,973			
<u>Expenditures</u>					
Instructional Svces	60,019,703	60,174,880			
Support Services	8,177,275	8,230,093			

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	24,555,140	24,555,140			
Charter Schools	760,000	760,000			
Fines/Forfeitures					
Interest	<u>500,860</u>	<u>500,860</u>			
Total	25,816,000	25,816,000			
<u>Expenditures</u>					
Instructional Svces	16,121,000	16,115,000			
Support Services	11,735,000	11,741,000			
Charter Schools	760,000	760,000			
Fund Balance					
Appropriated	2,800,000	2,800,000			

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

Continued on next page

Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	6,320,526	9,995,434			
<u>Expenditures</u>					
Instructional Svces	5,554,704	7,821,976			
Support Services	10,207	382,376			
Non-program Costs	755,615	1,791,082			

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	1,202,000	1,202,000			

School Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
School Nutrition	5,422,000	5,422,000			

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
Grants/Fees	1,681,000	1,792,000			
<u>Expenditures</u>					
Instructional Svces	1,421,000	1,519,000			
Support Services	260,000	273,000			

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore. In addition, the County maintains a Digital Learning Fund on behalf of Moore County Schools; the budget for this fund is \$770,059 for this fiscal year (including \$170,059 in carryover funding).

Section 5 Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

Section 6 The Superintendent and Budget Director are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Superintendent, Budget Director and Finance Officer for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on November 10, 2014

_____	_____	_____	_____
Chairman	Date	Superintendent	Date

Signed copy distributed to Finance Office